



# Spokane Association of REALTORS®

## 2020 YEAR TO DATE HOME SALES REPORT THROUGH MARCH

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### SALES UP 17.6%

Closed sales of single family homes on less than one acre including condos through March 2020 total 1,458 compared to 1,240 through March 2019.

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### AVERAGE PRICE UP 11.9%

The average closed price through March 2020 is \$293,695 compared to \$262,397 through March 2019.



### MEDIAN PRICE UP 14.6%

The median closed price through March 2020 is \$275,000 compared to \$240,000 through March 2019.

**\*NOTE:** Does not represent home values.

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### INVENTORY UP



Inventory as of this report totals 592 properties which represents a 1.1 months supply. Using the old method, inventory totals 993 properties, a 1.8 months supply.

**NOTE:** Months supply based on closed sales for March.

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### DISTRESSED SALES DOWN

Sales of Distressed homes accounted for 1% of sales through March 2020 compared to 2.3% through March 2019.

**NOTE:** Information comes from the SAR's Monthly Activity Report which looks at single family residential/site built properties on less than one acre and condominiums.